

**ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED**

**ABN 95 185 172 618**

**Financial Statements  
For the year ended 30 June 2020**

**ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED**  
**ABN 95 185 172 618**

**Contents**

Committee's Report

Independent Auditor's Report to the Members

Statement by Members of the Committee

Statement of Profit or Loss and Other Comprehensive Income

Statement of Financial Position

Statement of Cash Flows

Notes to the Financial Statements

Compilation Report

Income and Expenditure Statement

# ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED

ABN 95 185 172 618

Committee's Report

For the year ended 30 June 2020

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Your committee members submit the financial accounts of ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED for the financial year ended 30 June 2020.

## Committee Members

The names of committee members at the date of this report are:

Alison Huggan  
Debra Venables  
Tracy Phillips  
Lena Tooma  
Heike Obermayr

## Principal Activities

The principal activities of the association during the financial year were: To provide Counselling and Support services to children and young people (up to 18 years of age) who have been sexually abused and their non-offending family members.

## Significant Changes

No significant change in the nature of these activities occurred during the year.

## Operating Result

The profit from ordinary activities after providing for income tax amounted to


Year ended	Year ended
30 June 2020	30 June 2019
\$	\$
8,997.48	2,450.28

## New Accounting Standard Implemented

The association has implemented the new Accounting Standard AASB 16: Leases which is applicable to the current reporting period with no cumulative effect as the lease commenced from 12 August 2019. The association has applied the temporary relief for peppercorn leases under AASB 2018-8 to measure the right of use asset at cost on initial recognition. Further information is provided in Note 1.

Signed in accordance with a resolution of the Members of the Committee on 13 October, 2020.

  
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Alison Huggan

  
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Debra Venables



# ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED

ABN 95 185 172 618

## Independent Auditor's Report to the Members

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### Report on the Audit of the Financial Report

#### Opinion

I have audited the financial report of ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED (the association), which comprises the statement of financial position as at 30 June 2020, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In my opinion, the accompanying financial report of ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED is in accordance with Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012, including:

- (a) giving a true and fair view of the association's financial position as at 30 June 2020 and of its performance for the year then ended; and
- (b) that the financial records kept by the association are such as to enable financial statements to be prepared in accordance with Australian Accounting Standards.

#### Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Emphasis of Matter - Basis of Accounting

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the association's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

# ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED

ABN 95 185 172 618

## Independent Auditor's Report to the Members

### Information Other than the Financial Report and Auditor's Report Thereon

The committee of the association is responsible for the other information. The other information comprises the information included in the association's annual report for the year ended 30 June 2020, but does not include the financial report and my auditor's report thereon. My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

### Responsibilities of the Committee for the Financial Report

The committee of the association is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of its members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

The committee is responsible for overseeing the registered entity's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.



# ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED

ABN 95 185 172 618

## Independent Auditor's Report to the Members

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- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

### Additional scope pursuant to the Charitable Fundraising Act 1991

In addition, my audit report has also been prepared for the association in accordance with Section 24(2) of the Charitable Fundraising Act 1991. Accordingly, I have performed additional work beyond that which is performed in my capacity as auditor pursuant to the association's constitution. These additional procedures included obtaining an understanding of the internal control structure for fundraising appeal activities and examination, on a test basis, of evidence supporting compliance with the accounting and associated record keeping requirements for fundraising appeal activities pursuant to the Charitable Fundraising Act 1991 and regulations.

It should be noted that the accounting records and data relied upon for reporting in fundraising appeal activities are not continuously audited and do not necessarily reflect after the event adjustments and the normal year end financial adjustments necessary for year end financial report preparation.

The performance of my audit included a review of internal controls for the purpose of determining the appropriate audit procedures to enable an opinion to be expressed on the accounts. This review is not a comprehensive review of all those systems or the system taken as a whole and is not designed to uncover all weaknesses in those systems.

My audit opinion pursuant to the Charitable Fundraising Act 1991 has been formed on the above basis.

### Audit Qualification

It is not always practicable for the association to establish accounting control over all sources of fundraising appeal activities prior to receipt of these funds by members of the association and accordingly it is not possible for my examination to include procedures which extend beyond the amounts of such income recorded in the accounting records of the association.

However, based on my review of the internal controls, nothing has come to my attention which would cause me to believe that the internal controls over revenue from fundraising activities by the association are not appropriate.

# ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED

ABN 95 185 172 618

## Independent Auditor's Report to the Members

### Qualified Audit Opinion pursuant to the Charitable Fundraising Act 1991

In my opinion, except for the above qualifications:

- (a) the accounts give a true and fair view of the financial result of fundraising appeal activities for the financial year ended 30 June 2020;
- (b) the accounts have been properly drawn up, and the associated records have been properly kept for the period from 1 July 2019 to 30 June 2020, in accordance with the Charitable Fundraising Act 1991 and Regulations;
- (c) money received as a result of fundraising appeal activities conducted during the period 1 July 2019 to 30 June 2020 has been properly accounted for and applied in accordance with the Charitable Fundraising Act 1991 and Regulations; and
- (d) there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

### Qualified Audit Opinion on the financial accounts

In my opinion, the accompanying financial report of the association is in accordance with Div 60 of the Australian Charities and Not-for-Profits Commission Act 2012, including:

- (a) giving a true and fair view of the association's financial position as at 30 June 2020 and of its performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Div 60 of the Australian Charities and Not-for-Profits Commission Regulations 2013

### Basis of Accounting

Without modifying my opinion, I draw attention to Note 1 to the financial statements, which describe the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of the Australian Charities and Not-for-Profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.



**ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED**

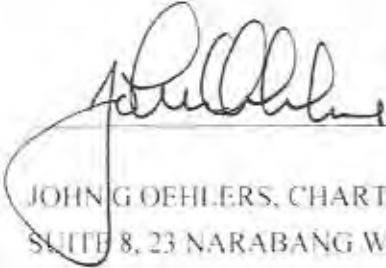
**ABN 95 185 172 618**

**Independent Auditor's Report to the Members**

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I communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Signed on 13 October, 2020:



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JOHN G. EHLERS, CHARTERED ACCOUNTANT  
SUITE 8, 23 NARABANG WAY, BELROSE, NSW 2085



# ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED

ABN 95 185 172 618

Statement by Members of the Committee

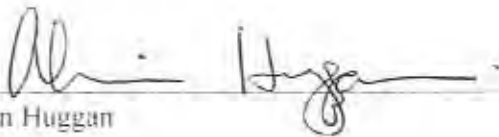
For the year ended 30 June 2020

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In the opinion of the Committee the Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows and Notes to the Financial Statements:

1. Presents fairly the financial position of ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED as at 30 June 2020 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and the requirements of the Australian Charities and Not-for-Profits Commission Act 2012.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Alison Huggan  
President



Debra Venables  
Treasurer

13 October, 2020



**ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED**

ABN 95 185 172 618

**Statement of Profit or Loss and Other Comprehensive Income**

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Revenue	2	274,309.53	332,294.25
<b>Gross profit</b>		<b>274,309.53</b>	<b>332,294.25</b>
Employee expenses/payments		(232,123.96)	(227,658.09)
Administration/Other expenses		(33,188.09)	(102,185.88)
<b>Profit before income tax</b>		<b>8,997.48</b>	<b>2,450.28</b>
Income tax (credit) expense		0.00	0.00
<b>Profit for the year</b>		<b>8,997.48</b>	<b>2,450.28</b>
<b>Other comprehensive income:</b>			
Items that will not be reclassified subsequently to profit or loss:			
Items that will be reclassified subsequently to profit or loss when specific conditions are met:			
Total other comprehensive income for the year, net of tax		0.00	0.00
<b>Total comprehensive income for the year</b>		<b>8,997.48</b>	<b>2,450.28</b>

The accompanying notes form part of these financial statements.

# ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED

ABN 95 185 172 618

## Statement of Financial Position as at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash assets	3	184,208.91	155,935.64
Receivables	4	110.00	0.00
Other	5	1,461.82	751.83
<b>Total Current Assets</b>		<b>185,780.73</b>	<b>156,687.47</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	6	7,014.93	1,712.58
<b>Total Non-Current Assets</b>		<b>7,014.93</b>	<b>1,712.58</b>
<b>Total Assets</b>		<b>192,795.66</b>	<b>158,400.05</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Payables	7	35,626.06	31,151.59
Financial liabilities	8	3,287.59	0.00
Current tax liabilities	9	11,278.43	7,963.99
Provisions	10	32,755.54	25,796.50
<b>Total Current Liabilities</b>		<b>82,947.62</b>	<b>64,912.08</b>
<b>Non-Current Liabilities</b>			
Financial liabilities	8	3,322.25	0.00
Provisions	10	15,150.09	11,109.75
<b>Total Non-Current Liabilities</b>		<b>18,472.34</b>	<b>11,109.75</b>
<b>Total Liabilities</b>		<b>101,419.96</b>	<b>76,021.83</b>
<b>Net Assets</b>		<b>91,375.70</b>	<b>82,378.22</b>
<b>Members' Funds</b>			
Retained profits		91,375.70	82,378.22
<b>Total Members' Funds</b>		<b>91,375.70</b>	<b>82,378.22</b>

The accompanying notes form part of these financial statements.



**ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED**

ABN 95 185 172 618

**Statement of Cash Flows**

For the year ended 30 June 2020

	2020	2019
	\$	\$
<b>Cash Flow From Operating Activities</b>		
Receipts from customers	272,155.54	329,231.34
Payments to Suppliers and employees	(236,493.89)	(339,136.94)
Interest received	2,043.99	3,062.91
Interest and other costs of finance	(362.79)	0.00
Net cash provided by (used in) operating activities (note 2)	<u>37,342.85</u>	<u>(6,842.69)</u>
<b>Cash Flow From Investing Activities</b>		
Right-of-Use Asset	(9,069.58)	0.00
Payments for property, plant and equipment	0.00	(2,181.82)
Net cash provided by (used in) investing activities	<u>(9,069.58)</u>	<u>(2,181.82)</u>
Net increase (decrease) in cash held	28,273.27	(9,024.51)
Cash at the beginning of the year	<u>155,935.64</u>	<u>164,960.15</u>
Cash at the end of the year (note 1)	<u><u>184,208.91</u></u>	<u><u>155,935.64</u></u>

The accompanying notes form part of these financial statements.

# ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED

ABN 95 185 172 618

## Statement of Cash Flows

For the year ended 30 June 2020

2020

2019

### Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank	2,405.08	1,165.80
Business Online Saver	53,230.19	38,167.81
Term Deposit	128,373.64	126,402.03
Cash on hand	200.00	200.00
	<u>184,208.91</u>	<u>155,935.64</u>

### Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Net Profit

Operating profit (loss) after tax	8,997.48	2,450.28
Depreciation	3,767.23	469.24
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
(Increase) decrease in trade and term debtors	(1,000.00)	0.00
(Increase) decrease in prepayments	(709.99)	(11,324)
Increase (decrease) in other creditors	4,474.47	(4,781.70)
Increase (decrease) in lease liabilities	6,609.84	0.00
Increase (decrease) in sundry provisions	(4,313.82)	(4,969.14)
<b>Net cash provided by operating activities</b>	<u><b>37,342.85</b></u>	<u><b>(6,842.69)</b></u>

# ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED

ABN 95 185 172 618

## Notes to the Financial Statements

For the year ended 30 June 2020

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### Note 1: Statement of Significant Accounting Policies

The financial report is a special purpose financial report that has been prepared in accordance with Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Australian Charities and Not-for-Profits Commission Act 2012. The committee has determined that the association is not a reporting entity.

The financial report covers ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED as an individual entity. ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED is an association incorporated in New South Wales under the Associations Incorporation Act 2009.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

#### Income tax

Rosebank Child Sexual Abuse Service Inc is a non-profit organisation and as such does not conduct any activities which will generate a substantial surplus of income over expenditure. Further, it is exempted from paying income tax due to its being a charitable institution under Div 50 of the Income Tax Assessment Act 1997. Accordingly, no provision for income tax is made in the accounts.

#### Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

##### a) Plant and equipment

The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets.

##### b) Depreciation

The depreciable amount of all fixed assets is depreciated on a straight line basis over their useful lives to ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

Class of Asset	Depreciation Rate %
Plant & Equipment	0 - 50 %
Right-of-Use Asset	33.33 %

# ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED

ABN 95 185 172 618

## Notes to the Financial Statements

For the year ended 30 June 2020

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### Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amount of its assets to determine whether there is any indication that those assets have been impaired. There has been no such indication noted.

### Employee entitlements

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at their nominal value.

Contributions are made by ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED to an employee superannuation fund and are charged as expenses when incurred.

### Provisions

Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in all call deposits with banks or financial institutions.

### Accounts Receivable and Other Debtors

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets.

### Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised when received.

All revenue is stated net of the amount of goods and services tax (GST)

### Goods and Services Tax (GST)

Revenue, expenses and assets are recognised exclusive of the amount of GST. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

### Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

# ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED

ABN 95 185 172 618

## Notes to the Financial Statements

For the year ended 30 June 2020

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### Leases

At inception of a contract, the association assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the association where the association is a lessee. However, all contracts that are classified as short term leases (lease with remaining lease term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. As this rate cannot be readily determined, the association has used the incremental borrowing rate.

The right-of-use asset comprises the initial measurement of the corresponding lease liability as mentioned above. The subsequent measurement of the right-of-use asset is at cost less accumulated depreciation.

The right-of-use asset is depreciated over the lease term.

### Concessionary Leases

For leases that have significantly below-market terms and conditions principally to enable the association to further its objectives (commonly known as peppercorn/concessionary leases), the association has adopted the temporary relief under AASB 2018-8 and measures the right-of-use asset at cost on initial recognition.

### New and amended accounting policies adopted by the association

The association has adopted AASB 16: Leases recognised at 1 July 2019.

The association has recognised a lease liability and right-of-use asset for a rental lease where the association is the lessee. The lease liability is measured at the present value of the remaining lease payments. The association's incremental borrowing rate as at 1 July 2019 was used to discount the lease payments.

The Right-of-use asset was measured and recognised in the statement of financial position by taking into consideration the lease liability.

# ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED

ABN 95 185 172 618

## Notes to the Financial Statements

For the year ended 30 June 2020

2020

2019

### Note 2: Revenue and Other Income

#### Revenue:

Interest revenue	2,043.99	3,062.91
Victim Compensation Reports	136.36	436.36
Book Sales	22.73	21.82
Grant - NSW Dept Family & Community Serv	229,583.10	224,741.94
Grant - Bonnie Support Services Ltd	31,144.40	33,090.40
Grant - Stronger Communities Program	0.00	20,000.00
Community Building Partnership program	0.00	50,919.00
Donations received	1,260.77	0.00
Miscellaneous Income	118.18	21.82
Cashflow boost	10,000.00	0.00
	<u>274,309.53</u>	<u>332,294.25</u>

### Note 3: Cash assets

#### Bank accounts:

- Cash at bank	2,405.08	1,165.80
- Business Online Saver	53,230.19	28,167.81
- Term Deposit	128,373.64	126,402.03
Other cash items:		
- Cash on hand	200.00	200.00
	<u>184,208.91</u>	<u>155,935.64</u>

### Note 4: Receivables

#### Current

Trade debtors	<u>110.00</u>	<u>0.00</u>
	<u>110.00</u>	<u>0.00</u>



# ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED

ABN 95 185 172 618

Notes to the Financial Statements

For the year ended 30 June 2020

2020

2019

## Note 5: Other Assets

### Current

Prepayments	1,461.82	751.83
	<u>1,461.82</u>	<u>751.83</u>

## Note 6: Property, Plant and Equipment

### Other plant and equipment:

- At cost	123,960.02	123,960.02
- Less: Accumulated depreciation	(123,339.35)	(122,247.44)
	<u>620.67</u>	<u>1,712.58</u>

### Right-of-Use Asset

- At cost	9,069.58	0.00
- Less: Accumulated depreciation	(2,675.32)	0.00
	<u>6,394.26</u>	<u>0.00</u>
	<u>7,014.93</u>	<u>1,712.58</u>

## Note 7: Payables

### Unsecured:

- Creditors & Accruals	8,969.15	6,274.51
- Unexpended grants	26,656.91	24,877.08
	<u>35,626.06</u>	<u>31,151.59</u>
	<u>35,626.06</u>	<u>31,151.59</u>

# ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED

ABN 95 185 172 618

## Notes to the Financial Statements

For the year ended 30 June 2020

2020

2019

### Note 8: Financial Liabilities

#### Current

##### Unsecured:

- Lease liabilities

3,287.59	0.00
<u>3,287.59</u>	<u>0.00</u>
<u>3,287.59</u>	<u>0.00</u>

#### Non-Current

##### Unsecured:

- Lease liabilities

3,322.25	0.00
<u>3,322.25</u>	<u>0.00</u>
<u>3,322.25</u>	<u>0.00</u>

### Note 9: Tax Liabilities

#### Current

GST payable

4,568.43

1,144.99

Amounts withheld from salary & wages

6,710.00

6,819.00

11,278.43

7,963.99

# ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED

ABN 95 185 172 618

Notes to the Financial Statements

For the year ended 30 June 2020

2020

2019

## Note 10: Provisions

### Current

Provision for Interpreting Services	1,848.40	2,560.40
Provision for Annual Leave	11,738.34	5,535.62
Provision for Maternity Leave	19,168.80	17,700.48
	<u>32,755.54</u>	<u>25,796.50</u>

### Non Current

Provision for Long Service Leave	15,150.09	11,109.75
	<u>15,150.09</u>	<u>11,109.75</u>

There were 5 employees at the end of the year

## Note 11: Effect of Changes in Accounting Policy

The association changed its accounting policy during the reporting period in relation to AASB 16: Leases. The financial effect of this change in accounting policy has been to recognise a lease liability and right-of-use asset for a rental lease that was significantly below-market to enable the association to further its objectives.



# ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED

ABN 95 185 172 618

## Compilation Report to ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED

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I have compiled the accompanying special purpose financial statements of ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED, which comprise the Income and Expenditure Statement and Balance Sheet as at 30 June 2020, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide financial information to the committee of management.

### *The Responsibility of the Committee*

The committee of ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

### *My Responsibility*

On the basis of information provided by the committee, I have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

I have applied my expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. I have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

### *Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, I am not required to verify the reliability, accuracy or completeness of the information provided to me by management to compile these financial statements. Accordingly, I do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. I do not accept responsibility for the contents of the special purpose financial statements.



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JOHN G OEHLERS, CHARTERED ACCOUNTANT  
SUITE 8, 23 NARABANG WAY, BELROSE, NSW 2085

13 October, 2020





**ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED**

ABN 95 185 172 618

**Income and Expenditure Statement**

For the year ended 30 June 2020

	2020 \$	2019 \$
<b>Income</b>		
Victim Compensation Reports	136.36	436.36
Interest received	2,043.99	3,062.91
Book Sales	22.73	21.82
Grant - NSW Dept Family & Community Serv	229,583.10	224,741.94
Grant - Bonnie Support Services Ltd	31,144.40	33,090.40
Grant - Stronger Communities Program	0.00	20,000.00
Community Building Partnership program	0.00	50,919.00
Donations received	1,260.77	0.00
Miscellaneous Income	118.18	21.82
Cashflow boost	10,000.00	0.00
Total income	<u>274,309.53</u>	<u>332,294.25</u>
<b>Expenses</b>		
Administration Expenses		
- Amenities & Cleaning	3,850.96	3,336.23
- Audit Fees	2,900.00	2,800.00
- Subscription & Filing Fees	1,331.07	1,189.09
- Insurance	5,513.33	4,499.76
- Repairs & Maintenance	20.45	41.05
- Printing, Postage & Stationery	1,647.48	2,111.46
- Telephone & Fax	4,203.07	3,762.97
- IT & Internet	2,767.18	3,322.81
- Relocation expenses	1,076.82	181.81
	<u>23,310.36</u>	<u>21,245.18</u>
Program Costs		
- Resources & Group work	5,848.75	6,170.83
	<u>5,848.75</u>	<u>6,170.83</u>
Employment Expenses		
- Gross wages	192,036.26	196,528.62
- Superannuation contributions	18,083.14	17,305.98
- Insurance	778.26	3,871.94
- Staff verification check fees	0.00	652.66
	<u>210,897.66</u>	<u>218,359.20</u>

The accompanying notes form part of these financial statements.

**ROSEBANK CHILD SEXUAL ABUSE SERVICE INCORPORATED**

ABN 95 185 172 618

**Income and Expenditure Statement**

For the year ended 30 June 2020

	2020 \$	2019 \$
Other Employment Expenses		
- Provision for Long Service Leave	4,641.52	(286.61)
- Leave Entitlements	5,601.54	142.50
- Provision for Maternity Leave	4,553.67	349.44
- Training & Conferences	1,325.13	3,310.26
- Staff Travel	1,382.44	2,868.76
- Supervision	3,010.00	2,914.54
	<u>20,514.30</u>	<u>9,298.89</u>
General Expenses		
- Bank charges	128.78	119.06
- Rent	(515.97)	3,095.35
- Equipment	640.17	160.86
- Travel	0.00	6.36
	<u>252.98</u>	<u>3,381.63</u>
Depreciation	3,767.23	469.24
Electricity	357.98	0.00
Interest deductions	362.79	0.00
Project - Rosebank Cottage restoration	0.00	50,919.00
Project - Stronger Communities Program	0.00	20,000.00
Total expenses	<u>265,312.05</u>	<u>329,843.97</u>
<b>Profit from ordinary activities before income tax</b>	<b>8,997.48</b>	<b>2,450.28</b>
Income tax revenue relating to ordinary activities	0.00	0.00
<b>Net profit attributable to the association</b>	<b>8,997.48</b>	<b>2,450.28</b>
<b>Total changes in equity of the association</b>	<b>8,997.48</b>	<b>2,450.28</b>
Opening retained profits	82,378.22	79,927.94
Net profit attributable to the association	8,997.48	2,450.28
<b>Closing retained profits</b>	<b>91,375.70</b>	<b>82,378.22</b>

The accompanying notes form part of these financial statements.